

Message Text

UNCLASSIFIED

PAGE 01 STATE 111095

71

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 (ISO) R

DRAFTED BY OPIC/ID/LA:JWGURR

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/LA:BTMANSBACH

OPIC/CA:WWJOURDIN

EB/IFD/OIA:DHSTEBBING

ARA/BR:RELTZ (INFO)

----- 018896

P 080039Z MAY 76

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA PRIORITY

UNCLAS STATE 111095

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC--CELANESE CORP.

REFERENCE: (A) STATE 229268 (25 SEP 75); (B) BRASILIA
3815 (04 MAY 76)

1. EMBASSY MAY INFORM CENTRAL BANK THAT OPIC APPROVES,
SUBJECT TO PARA 2 BELOW: (A) NAME SUBSTITUTIONS CITED IN
SUB-PARAS 1) AND 2) OF PARA 1 REF B; AND (B) INCREASE IN
INVESTMENT AMOUNT CITED SUB-PARA 3) OF PARA 1 REF B.

2. IT IS OPIC'S UNDERSTANDING THAT NAME CHANGES REFLECT
CELANESE'S SHIFT OF ITS EQUITY IN CEL BRAS TO ITS WHOLLY-
OWNED HOLDING COMPANY, AMCEL, ON OCTOBER 2, 1975. CENTRAL
BANK APPROVALS OR AMENDMENTS OF REGISTRATION CERTIFICATES
SHOULD INDICATE RECOGNITION OF TWO-TIER NATURE OF CELANESE'S
HOLDINGS.

3. IT IS IMPORTANT THAT FGA FOR CELANESE'S TWENTY-FIVE
POINT THREE MILLION DOLLAR INVESTMENT UNDER OPIC APPLICA-
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 111095

TION 512-74-414 LIKEWISE INDICATE RECOGNITION THAT ENTIRE

TWENTY-FIVE POINT THREE MILLION DOLLARS IS CELANESE INVEST-
MENT IN AMCEL FOR FULL PASS-THRU TO CEL BRAS FOR CONSTRUC-
TION/OPERATION OF CEL BRAS' POLYESTER PLANT AT POCOS DE

CALDAS. OPIC WOULD APPRECIATE EMBASSY DOING WHAT IT

CAN TO EXPEDITE ISSUE OF FGA FOR THIS INVESTMENT, WHICH
OPIC HOPES TO INSURE BEFORE END OF FY 76. SISCO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE111095
Document Source: CORE
Document Unique ID: 00
Drafter: JWGURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760177-0817
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760577/aaaacnr.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 229268
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUN 2004 by wolfsd>; APPROVED <24 JUN 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC--CELANESE CORP.
TAGS: EINV, BR, OPIC, CELANESE CORP
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006